

Meeting title:	Trust Board (as Corporate Trustee)	Public Trust Board paper P			
Date of the meeting:	12 January 2023				
Title:	Escalation Report from the Charitable Funds Committee (CFC): 16 December 2022				
Report presented by:	Professor Tom Robinson, CFC Non-Executive Director Chair				
Report written by:	Helen Stokes, Corporate and Committee Services Manager				
Action – this paper is for:	Decision/Approval		Assurance	x	Update
Where this report has been discussed previously	Not applicable				

To your knowledge, does the report provide assurance or mitigate any significant risks? If yes, please detail which
The report provides assurance re: the appropriate spend and governance of charitable funds, and re: progress on fundraising activities.

Impact assessment
N/A
Acronyms used: CFC – Charitable Funds Committee LHC – Leicester Hospitals Charity

1. **Purpose of the Report**

To provide assurance to the Trust Board as Corporate Trustee on the work of the Trust’s Charitable Funds Committee (CFC), and escalate any issues as required.

2. **Recommendations**

2.1 There are no public items from CFC requiring Trust Board approval as Corporate Trustee.

3. **Summary**

The CFC meeting was quorate. The following items from the CFC meeting of 16 December 2022 are summarised for the 12 January 2023 public Trust Board (as Corporate Trustee):

Discussion items:

3.1 **Fundraising on UHL Sites Policy**

Subject to reflection of specific comments, CFC reviewed and endorsed the updated version of the Fundraising on UHL Sites Policy. The CFC Non-Executive Director Chair agreed to review the finalised version accordingly.

3.2 **Charity Performance 2022/23 – month 7**

CFC was briefed on the performance of the Charity against targets and KPIs (the majority of which were on track). CFC welcomed the positive assurance from the Director of Leicester Hospitals’ Charity confirmation that there was no requirement to adjust the 2022/23 fundraising target downwards. Potential risk factors to charity performance were described to the CFC, including staffing vacancies and the impact of wider cost of living challenges. CFC welcomed the

update, and queried how best to publicise the Charity's achievements and work to the wider Trust, receiving assurance from the Director of Leicester Hospitals Charity that she met weekly with the Trust's Communication lead.

3.3 Finance and Governance Report 2022/23 – Month 7

CFC noted strong income performance, with the Charity's year to date income of £2,404k being £516k above plan, while year to date expenditure of £1,566k was £1,319k below plan. The report showed an overall net increase in funds of £309k, giving a closing balance of the Charity's funds (at month 7) of £8,002k. At £918k as at month 7 (after commitments), the General Purposes fund available balance was healthy. Investment losses had continued in month 7, but performance had subsequently slightly improved.

3.4 Charitable Funds Investment Update 2022/23 – Month 8

As at month 8, investment portfolio losses were £400k. CFC noted the position and the CFC Non-Executive Director Chair emphasised the need for an appropriately long-term perspective on investment performance. CFC noted that the Trust Board workshop in February 2023 would discuss issues relating to the Charity, including investment aspects.