

<b>Meeting title:</b>	Trust Board	<b>Public Trust Board paper J</b>			
<b>Date of the meeting:</b>	12 January 2023				
<b>Title:</b>	<b>Escalation Report from the Finance and Investment Committee (FIC): 22 December 2022</b>				
<b>Report presented by:</b>	Steve Harris, FIC Non-Executive Director Chair				
<b>Report written by:</b>	Helen Stokes, Corporate and Committee Services Manager				
<b>Action – this paper is for:</b>	Decision/Approval		Assurance	x	Update
<b>Where this report has been discussed previously</b>	Not applicable				

**To your knowledge, does the report provide assurance or mitigate any significant risks? If yes, please detail which**

**Yes. BAF risks within the remit of FIC are listed below:**

BAF ref	Risk Cause	Risk Event
03-FIC	Material misstatements in the Trust's restated 2019/20 balance sheet, with implications for audit opinion on 2020/21 and future accounts	Unable to progress to next level of Audit Opinion
04-FIC	Culture of weak financial management, governance with longer term planning not yet embedded	Finance team not engaged with organisation, or undertaking roles in line with process or expectations
05-FIC	Lack of financial grip and control, governance and financial processes	Financial transactions not carried out in accordance with the law and with Government policy and accounting standards.  Lack of clarity over the financial position and plan
06-FIC	Insufficient capital funding	Unable to address statutory requirements such as health and safety standards and legislation, and address backlog maintenance requirements (concerning medical equipment, estate and IM&T)
07a-FIC	Significant financial challenge over the next 3 years across the LLR system to meet both operational and inflationary pressures and recovery from COVID	Failure to deliver the 2022/23 financial plan
07b-FIC	Significant financial challenge over the next 3 years across the LLR system to meet both operational and inflationary pressures and recovery from COVID	Failure to deliver the Medium Term Financial Plan (MTFP)
08-FIC	IT Infrastructure unfit for the future	Unable to provide safe, high quality, modern healthcare services
09-FIC	Estate Infrastructure unfit for the future	Unable to provide safe, high quality, modern healthcare services

### Impact assessment

N/A

Acronyms used:

FIC – Finance and Investment Committee

CIP – Cost Improvement Programme

## 1. Purpose of the Report

To provide assurance to the Trust Board on the work of the Trust's Finance and Investment Committee (FIC), and escalate any issues as required. Due to operational pressures,

discussions at the 22 December 2022 FIC meeting were limited to a reduced number of key agenda items.

## 2. **Recommendations**

2.1 There are no public items from FIC requiring Trust Board approval.

## 3. **Summary**

The FIC meeting was quorate. The following items from the FIC meeting of 22 December 2022 are summarised for the 12 January 2023 public Trust Board:

### **Discussion items:**

#### 3.1 **2022/23 Cost Improvement Programme (CIP)**

As at the November 2022 FIC, the Director of Quality Transformation Efficiency and Improvement highlighted the continued good progress as at month 8 re: cash-out CIP delivery (ahead of plan by £1.4m). Good progress was also being made on productivity schemes, which were £4.3m ahead of plan. The Director of Quality Transformation Efficiency and Improvement reiterated her month 7 comments that the Trust was in a positive position to deliver the 2022/23 CIP, and she provided assurance that work continued for 2023/24 CIP planning, including a focus on key transformation projects. The Director of Quality Transformation Efficiency and Improvement also advised that UHL's Director of Productivity would attend FIC from January 2024 onwards, to provide assurance on CIP and transformation progress. The FIC Non-Executive Director Chair thanked the Director of Quality Transformation Efficiency and Improvement for her significant contribution to UHL's CIP planning framework and delivery.

*The 2022/23 CIP progress is highlighted to the Trust Board for information.*