

**Cover report to the Trust Board meeting to be held on 7 July 2022  
(Corporate Trustee business)**

	<b>Trust Board paper P</b>
<b>Report Title:</b>	<b>Charitable Funds Committee – Committee Chair’s Report</b>
<b>Author:</b>	Helen Stokes – Corporate and Committee Services Manager

<b>Reporting Committee:</b>	<b>Charitable Funds Committee (CFC)</b>
<b>Chaired by:</b>	Professor Tom Robinson – Non-Executive Director
<b>Lead Executive Director(s):</b>	Chief Nurse
<b>Date of meeting:</b>	17 June 2022

**Summary of key public matters considered by the Committee:**

This report provides a summary of the key public issues considered at the Charitable Funds Committee meeting on 17 June 2022 (*involving Professor T Robinson CFC Non-Executive Director Chair; Ms V Bailey Non-Executive Director; Ms B Cassidy Director of Corporate and Legal Affairs; Ms J Hogg Chief Nurse; Ms L Davies Director of Leicester Hospitals Charity; Mr J MacDonald Trust Chairman; Ms R Stonehouse Senior Financial Accountant, and Ms J Woolley, Charity Finance Manager*). Full Minutes will be submitted to the 12 August 2022 Charitable Funds Committee and Trust Board thereafter (as Corporate Trustee).

**Items recommended for approval by the public Trust Board as Corporate Trustee: none**

**Discussion items:**

- **fundraising and appeals performance 2022/23: month 2** – CFC was briefed on fundraising and appeals performance and the factors behind the current position. Performance for months 1 and 2 of 2022/23 was on track, and CFC noted an anticipated significant further donation in June 2022. CFC also noted an update on recruitment to a number of posts within the Charity team. CFC welcomed the new, more visual format of the report, which also highlighted performance against the Charity’s operational KPIs, and requested that future iterations include more detail on any risk issues.
- **patient and community engagement: 2022 update** – the update provided assurance to CFC on the Charity’s patient and community engagement activities, outlining the various proactive approaches used. In response to a query, the CFC Non-Executive Director Chair received assurance that Leicester Hospitals Charity received an above-average return on its maildrops, and had been commended for the strong patient focus of those maildrops. A targeted Ramadan fundraiser had also taken place this year, for the first time.
- **finance and governance report 2022/23: month 1** – CFC was updated on the Charity’s month 1 income (£130k which was £140k below plan) and expenditure position (expenditure of £158k was below plan by £254k), and also noted month 1 investment losses of £111k. The Charity’s closing balance at month 1 was funds held of £7,552k (of which general purpose funds accounted for £733k after commitments). The CFC Non-Executive Director Chair commented that it was too early in the year to draw any trend conclusions from the current position.
- **investment managers’ update 2022/23** – CFC was advised of the Charity’s investment performance as at 31.5.22, noting losses of £224k to date. The portfolio value currently stood at circa £5.1m. CFC noted this update.

**Public matters requiring Trust Board consideration and/or approval as Corporate Trustee:**

***Recommendations for approval***

- **None.**

***Items highlighted to the Trust Board for information:***

- None.

**Matters deferred or referred to other Committees:** none

<b>Date of next CFC meeting:</b>	Friday 12 August 2022
----------------------------------	-----------------------