

**Cover report to the Trust Board meeting to be held on 7 April 2022
(Corporate Trustee business)**

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Report Title:	Charitable Funds Committee – Committee Chair’s Report
Author:	Helen Stokes – Corporate and Committee Services Manager

Reporting Committee:	Charitable Funds Committee (CFC)
Chaired by:	Mr Ballu Patel – Non-Executive Director
Lead Executive Director(s):	Acting Chief Nurse
Date of meeting:	11 February 2022

Summary of key public matters considered by the Committee:

This report provides a summary of the key public issues considered at the Charitable Funds Committee meeting on 11 February 2022 (*involving Mr B Patel CFC Non-Executive Director Chair; Ms B Cassidy Director of Corporate and Legal Affairs; Ms L Davies Director of Leicester Hospitals Charity; Ms E Meldrum Acting Chief Nurse; Mr K Muccheke Financial Accountant; Professor T Robinson Non-Executive Director, and Ms J Woolley, Charity Finance Manager*). Full Minutes will be submitted to the 8 April 2022 Charitable Funds Committee and 7 April 2022 Trust Board (as Corporate Trustee).

There are no recommended items requiring Trust Board approval as Corporate Trustee.

The February 2022 CFC considered:

- **an update from the Charity’s investment fund managers** (in attendance) – CFC agreed that the fund managers’ current investment approach did not need changing at the present time. The investment portfolio stood at £5,334k as at 31 January 2022, and CFC was briefed on market movements and the factors behind the current position.
- **items for approval** - 4 applications for charitable funds were presented and approved by CFC (in line with its delegated limits), as set out below:
 - (1) application 7976 (specialised seating for Acute Medicine Therapy - £9,994.79 from general purpose funds);
 - (2) application 7982 (ocular response analysers for the Glaucoma Service - £28,017.06 from Specialist Surgery Ophthalmology fund CFC7);
 - (3) application 7983 (Vascular Limb Salvage Academy [VaLSA] - £37,000 from Vascular Laboratory fund C943), and
 - (4) application 7987 (2022/23 Wellbeing at Work programme activities and coordination costs - £43,560 from the Staff Lottery fund Q816).

CFC particularly discussed the Wellbeing at Work activity programme, noting the key importance of staff welfare activities. It was also agreed to explore how a system-wide evaluation of wider staff wellbeing activities and programmes on offer across the system/region might be undertaken.

- **charitably-funded insurance policies** – CFC gave its in-principle approval to the continued funding of 2 insurance policies from charitable funds (group personal accident, and Directors’ and Officers’ liability and crime) for 2022/23. Confirmed premiums will be reported to the April 2022 CFC, noting CFC’s wish for a reduction in cost where possible.
- **fundraising performance** – CFC was briefed on fundraising performance and the factors behind the current position.

- **finance and governance report** – CFC was updated on the Charity's year to date income (£2,703k which was £386k below plan) and expenditure position (expenditure of £3,376k was below plan by £1,045k due primarily to an underspend on grant expenditure). The position reflected an overall net decrease in funds of £248k, and the Charity's closing balance at present was funds held of £7,800k (of which general purpose funds accounted for £701k after commitments). CFC was also briefed on work undertaken by the Charity on any dormant/inactive funds, including issuing a request for spending plans to ensure that the funds were being actively managed in accordance with the fundraising policy.

Public matters requiring Trust Board consideration and/or approval as Corporate Trustee:

Recommendations for approval

- none.

Items highlighted to the Trust Board for information:

- items for approval.

Matters deferred or referred to other Committees: none

Date of next CFC meeting:

Friday 8 April 2022