

**Cover report to the Trust Board meeting to be held on 3 February 2022
(Corporate Trustee business)**

	Trust Board paper L
Report Title:	Charitable Funds Committee – Committee Chair’s Report
Author:	Helen Stokes – Corporate and Committee Services Manager

Reporting Committee:	Charitable Funds Committee (CFC)
Chaired by:	Mr Ballu Patel – Non-Executive Director
Lead Executive Director(s):	Chief Nurse
Date of meeting:	17 December 2021

Summary of key public matters considered by the Committee:

This report provides a summary of the key public issues considered at the Charitable Funds Committee meeting on 17 December 2021 (*involving Mr B Patel CFC Non-Executive Director Chair; Ms L Davies Director of Leicester Hospitals Charity; Mr G George Interim Director of Corporate and Legal Affairs; Mr A Johnson Non-Executive Director; Mr K Mucheke Financial Accountant; Professor T Robinson Non-Executive Director, and Ms J Woolley, Charity Finance Manager*). Full Minutes will be submitted to the February 2022 Charitable Funds Committee and 3 February 2022 Trust Board (as Corporate Trustee).

• **Items for Approval**

The Charity Finance Manager’s report set out the grant applications received since the October 2021 Charitable Funds Committee. The Charitable Funds Committee was responsible for approving bids up to £50k and had delegated the decision making power for bids up to £10k, within an agreed overall programme, to the Charity Finance Manager (29 such applications totalling £69k had been approved since the October 2021 CFC). No applications had been rejected. Bids above £50,000 required recommending for Trust Board approval as Corporate Trustee. 4 applications for approval were presented to CFC for approval (one application had been withdrawn); 2 from general purpose charitable funds and 2 from restricted funds. All bids were within the CFC’s delegated limits to approve and did not therefore require recommending to the Trust Board for approval. All 4 applications presented were approved, as follows:

- (a) **application 7964** (to undertake a symposium and gap analysis report on whether to develop a Leicester Hub for Fragile X - £12,000 from general purpose funds). In response to a query from the CFC Non-Executive Director Chair, it was confirmed that 2 Trusts were covered: UHL and Leicestershire Partnership NHS Trust. CFC approved this application as presented;
- (b) **application 7965** (Deapp Diabetes structured education app - £33,652.80 from general purpose funds) to enable the continuation of the project. The CFC Non-Executive Director Chair noted that this project had originally been funded by external sources, and he voiced concern that it could be an ongoing commitment on the Charity; this concern was echoed by Professor T Robinson Non-Executive Director. In response, the Director of Leicester Hospitals Charity provided assurance that this application for funding was to address a current gap for children transitioning to adult services. The future intention was for the app to become more widely used by other diabetes units and thus be self-financing. Although supportive of the bid presented, Mr A Johnson Non-Executive Director urged the Trust to explore how to appropriately optimise the commercial and intellectual property scope of the app – it was agreed to discuss this further at a forthcoming Trust Board development session. CFC approved application 7965 therefore on the basis that it was a one-off non-recurrent cost;
- (c) **application 7921** (creation of an equipment store on Glenfield Hospital ward 29 - £14,716.80 from cardio-respiratory benefit fund CFB1). CFC considered that this application had a clear patient benefit, and approved it as presented, and
- (d) **application 7961** (Leicester Youth Forum Development - £12,235.50 from children’s benefit fund CFH1 and

Ward 27 Ourspace fund Q827). The CFC Non-Executive Director Chair requested assurance that arrangements for future provision after 12 months had been appropriately considered – in response, the Director of Leicester Hospitals Charity advised that the Charity would be fundraising for the project to last an additional 2 years thereafter; the Women’s and Children’s CMG would also be exploring embedding the Youth Worker post within the CMG. The CFC Non-Executive Director Chair advised that he was assured by these comments. CFC supported this application on the understanding that it was a 12-month funding commitment only, but requested that healthier food options be explored (and if possible, more sustainable consumables). It would be helpful to engage the Youth Development Forum users in considering how to make it self-sustaining.

• **Investment Update Report**

CFC reviewed an update on the investment portfolio held by Leicester Hospitals Charity and managed by the Charity’s Investment Managers (Brewin Dolphin). As at 31 October 2021, investment vales stood at £5,529k (representing 2021/22 gains for the year to date of £358k following a slight dip in September 2021).

• **Finance and Governance Report**

The Charity’s year to date income position of £2,208k was £195k below plan. The year to date expenditure of £1,314k was similarly below plan (by £2,124k), due primarily to an underspend on grant expenditure. Reflecting an overall net increase in funds of £1,252k, the Charity’s closing balance at present was funds held of £9,300k (of which general purpose funds accounted for £656k after commitments).

Public matters requiring Trust Board consideration and/or approval as Corporate Trustee:

Recommendations for approval

- none.

Items highlighted to the Trust Board for information:

- items for approval.

Matters deferred or referred to other Committees: none

Date of next CFC meeting:

Friday 11 February 2022