

Trust Board Approval of CFC recommendation (acting as Corporate Trustee)

Trust Board paper T

1. The Minutes of the Charitable Funds Committee (CFC) meeting held on 7 February 2019 were submitted to the Trust Board (TB) on 7 March 2019 and approved.
2. The approval of the below application (extract from the CFC minutes on 7 February 2019) due to its value being above £50k should have been the subject of a recommendation to the TB, as Corporate Trustee, however, this had been inadvertently overlooked and not brought to the attention of the Trust Board at its meeting on 7 March 2019. The recommendation below is therefore now presented for Trust Board approval.

“...application number 7125 (appendices 9 and 9a refer) was an application for £68,500 relating to Heartwize Project costs – following consideration, the Committee approved this application noting that it was being funded through the Heartwize restricted fund and the value of the application was higher than the current fund balance (it was noted that additional funds were expected shortly). The Committee noted the need for a clear governance process in respect of the Heartwize restricted fund to be established (i.e. a letter stating the Leicester Hospitals Charity’s view of the position) and an update on their official status was requested to be provided to CFC in April 2019...”

Recommended – application 7125 be approved (noting that it was being funded through the Heartwize project fund) and referred onto the Trust Board (via the submission of this minute extract) for formal approval given its value of >£50k.